



FUNDAMENTALS

The industry's only 2 page analysis that helps you understand the strengths and weaknesses of **Your Super**

SuperRatings Assessment

A "best value for money" superannuation fund. Well balanced across all key assessment criteria in a robust, secure and proven risk framework. The fund provides features that should assist most individuals to meet their retirement savings goals.

You should contact your financial advisor or this fund before making an investment decision.

Investment

Performance*	Excellent	110
Variety of Options	Good	
Process	Excellent	

Fees and Charges

Small Account (5K)	Good	110
Medium Account (50K)	Excellent	
Large Account (100K)	Excellent	

Insurance Covers and Costs

Death Insurance	Excellent	110
Death & Disablement	Excellent	
Income Protection	Excellent	

Advice and Education

Member Education	Excellent	110
Advice Services	Good	

Administration

Structure & Service	Average	60
Employer Servicing	Good	

Governance

Trustee Structure & Risk	Excellent	110
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What We Say

AustralianSuper opened in 2006 when the Australian Retirement Fund and Superannuation Trust of Australia joined forces to create Australia's largest industry fund. Since then the fund has continued to perform exceptionally and grow to where it stands today, servicing over one and a half million members.

A selection of 16 investment options is available to members which include access to direct equities via the ASX 200 Shares and three Socially Responsible Investment options. Past performance of AustralianSuper's Balanced option has been solid over the long term (based on ARF and STAs past returns). AustralianSuper maintains a very low fee structure, with fees comparing favourably against the average for all account sizes.

The introduction of a new insurance policy in May 2010 has resulted in AustralianSuper members receiving extremely well-priced insurance cover. Both short and long term Income Protection (IP) are offered as well as exceptionally high automatic cover for Death and TPD (up to \$1.5 million) and IP (\$20,000 per month).

Free retirement seminars are held annually Australia-wide and members have access to a range of educational aids such as commission free financial planning and online calculators and live Webcasts.

AustralianSuper was issued the 2011 Fund of the Year Award for providing the best value end-to-end super and pension retirement solution. The fund continues to offer one of the best services available in the industry today which is also highlighted by a 7 Year Platinum Performance Award.

What They Say

Strong investment returns

Low fees

Flexible investment choice - 16 options including ASX200

Award winning communication and investor education

Free workplace, retirement and education seminars

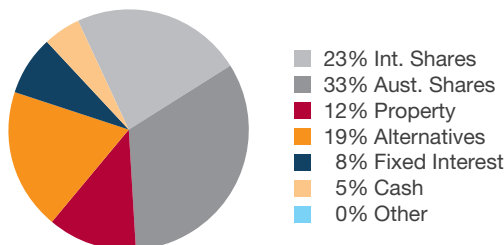
Competitive insurance cover with \$1.5m AALs on Death/TPD

Profits to members not shareholders

Commission free financial advice

Investment Allocation

AustralianSuper - Balanced Option

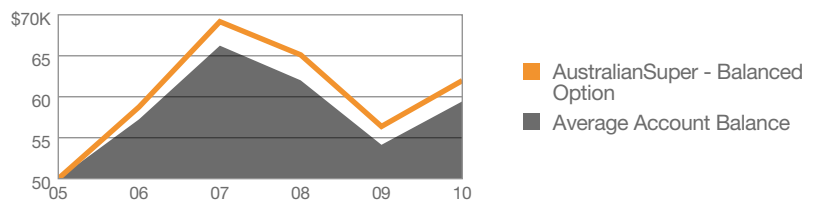


Core Investment Options Available

Diversified Options	Growth Assets %	Single Sector Options
High Growth	86%	Australian Shares
Balanced Option	73%	International Shares
Stable	38%	Property
Conservative Balanced	59%	Cash
Capital Guaranteed	0%	Diversified Fixed Interest
		Single Manager Options
		Not Available
		Individual Shares
		Yes

Fees & Charges

AustralianSuper - Balanced Option



The SuperRatings Super Accumulation Index measures \$50K invested using actual net returns and fees over the last 5 years as per current PDS. Excludes the cost of insurance.

Typical Fees on \$50K

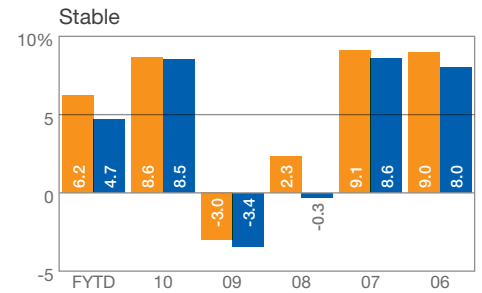
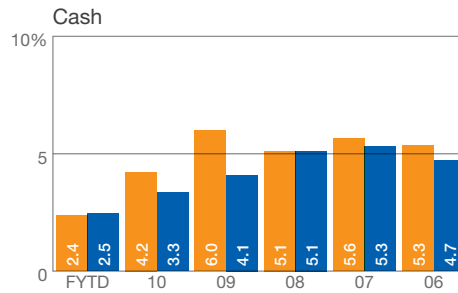
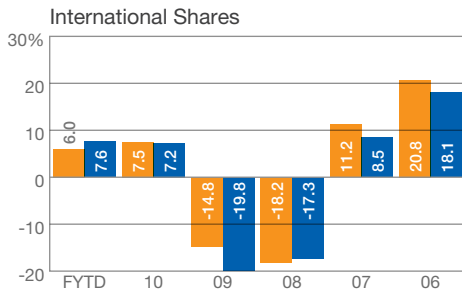
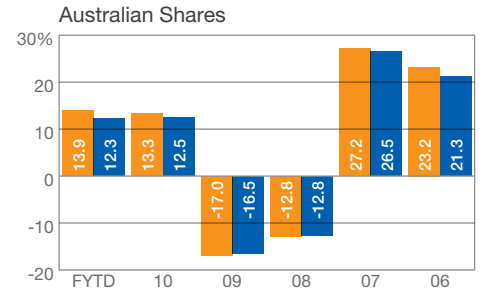
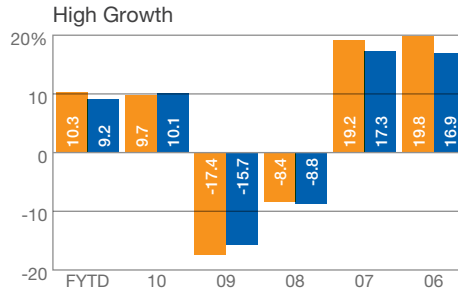
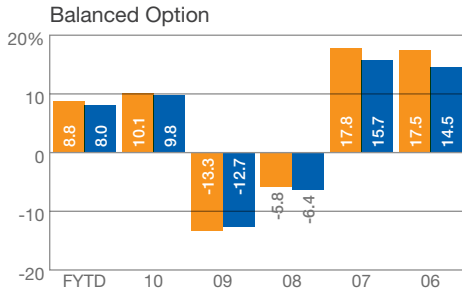
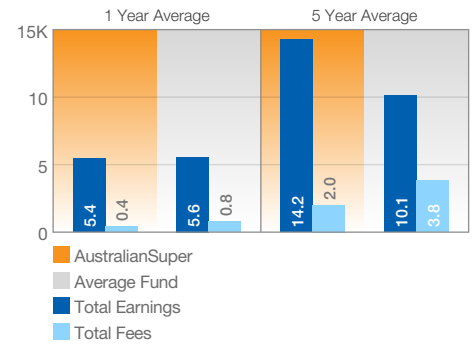
Member Fee (pa)	\$78	Fee Comparison on \$50K	
Contribution Fee	0%	AustralianSuper Basic Fees	\$403
Withdrawal Fee	\$35	Average Fees	\$758
Asset Admin Fee (%pa)	0.05%	Better than Average	✓
Investment Fee (%pa)	0.60%	Modelled on small employer group	
Switching Fee	\$0		
Trustee Fee	\$0		
Employer Size Discounts	No		
Account Size Discounts	No		

Investment Performance Key Options

	FYTD	2010	2009	2008	2007	2006	5yr Av*
Balanced Option	8.8	10.1	-13.3	-5.8	17.8	17.5	4.5
Balanced (Industry Average)	8.0	9.8	-12.7	-6.4	15.7	14.5	3.5
High Growth	10.3	9.7	-17.4	-8.4	19.2	19.8	3.5
Australian Shares	13.9	13.3	-17.0	-12.8	27.2	23.2	5.2
International Shares	6.0	7.5	-14.8	-18.2	11.2	20.8	0.1
Stable	6.2	8.6	-3.0	2.3	9.1	9.0	5.1
Property	5.4	1.9	-15.4	7.4	16.2	14.8	4.3
Cash	2.4	4.2	6.0	5.1	5.6	5.3	5.3
CPI	na	3.0	1.5	4.5	2.1	4.0	3.0

* Compound average 5 years per annum to 30 June 2010. FYTD to 31 January 2011.

Net Benefit to Members



■ AustralianSuper ■ SR Index

Insurance Estimator Annual cost of \$1000 Insurance (Extract)

Age*	Death & TPD				Income Protection 30-Day Wait Period			
	Blue Collar \$		White Collar \$		Blue Collar \$		White Collar \$	
	Male	Female	Male	Female	Male	Female	Male	Female
25	1.09	1.09	0.52	0.52	2.85	2.85	1.86	1.86
30	0.94	0.94	0.52	0.52	2.85	2.85	1.86	1.86
35	1.06	1.06	0.58	0.58	3.47	3.47	2.30	2.30
40	1.18	1.18	0.64	0.64	4.58	4.58	2.97	2.97
45	1.74	1.74	0.89	0.89	6.19	6.19	4.04	4.04
50	2.81	2.81	1.44	1.44	8.36	8.36	5.51	5.51
55	4.86	4.86	2.20	2.20	11.83	11.83	7.62	7.62
60	9.12	9.12	4.45	4.45	17.40	17.40	10.90	10.90

Annual Cost of Insurance = required Cover (in thousands) x Relevant Unit Cost

* Based on age next birthday

Fund Extras

Financial Planning	✓
Health Insurance	✓
Home Loans	✓
On-line access	✓
On-line transactions	✓
6-Monthly Statements	✓
Member Newsletter	✓

About this Fund

Division Assessed	Employer
No. of Members	1,538,859
Fund Size	\$35,331,963,844
Fund Start Date	2006
Target Market	All Industries
Public Offer	✓
Fund Type	Industry-Public Offer

SuperRatings Assessment

SuperRatings' overall rating of a product is provided by our Platinum, Gold, Silver and Other ratings. The product's assessment across individual components such as investments, insurance and fees is split across quartiles represented by road signs. For instance, "110" denotes the best 25% of performers.

Excellent	110	In the fast lane Premium performer in this area. Well above benchmark
Good	80	Comfortable pace Better than most funds. Above benchmark
Average	60	Cruising Placed close to benchmark
Below Average	40	Traffic Congestion Not quite up to speed. Lower than benchmark
Caution		Proceed with caution Not offered or cannot be identified or understood
Concern		Requires maintenance Real problems in this area



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The assessment we make of funds and their subsequent ratings is of a general nature only and is prepared without taking into account any reader's objectives, financial situation or needs. The information is not guaranteed to be accurate or complete. Because of this you should, before acting on the information, consider its appropriateness to your own financial objectives, situation and needs and you may wish to obtain personal financial advice on the matter from a financial adviser. Before you make a decision regarding any of the products discussed in this report you should obtain and consider a copy of the relevant Product Disclosure Statement from the product issuer.

* Past performance is not a reliable indicator of future performance. #Modelled on a small (\$500K) employer size. Discounts for larger employers may be obtainable.#.